

## ADMINISTRATIVE RULE REVIEW

	PFMLI Draft #20210102	
	Page Page 1 of 1	Last Revised Date December 18, 2020
Adopt New Rule	NOTICE OF INTENDED ACTION	
	Bulletin Dated	Hearing Scheduled
Permanent Rule		

Rule No.

PURPOSE: To define contribution rate period and to specify that contribution rates will be determined annually and shall be effective for the following calendar year.

## 1 **PFMLI Draft #20210102**

## 2 Contribution Rate Period

- 3 Contribution rate period means the time period for which the annual contribution rate shall be in effect.
- 4 The department will determine contribution rates once per year, and the rate shall be effective for the
- 5 following calendar year.
- 6 Stat. Auth.: ORS 657B.340
- 7 Stats. Implemented: ORS 657B.150